

The Warakirri Ethical Global Equities Fund provides investors with access to an actively managed portfolio of between 20 to 40 global equities diversified by geography, industry and size of market capitalisation.

Key features of the Fund:



High conviction: actively managed portfolio of best company ideas.



Robust investment process: focused on deep fundamental research to identify high quality companies that have a structural and sustainable competitive advantage.



Experienced investment team: managed by specialist equity management team, Northcape, which has been successfully managing equity portfolios since 2004.



Ethical overlay: utilises Warakirri's proprietary Ethical Overlay with a focus on sustainable businesses that exhibit sound Environmental, Social & Governance practices.

Fund Snapshot	
Benchmark	MSCI World Total Return Index (with Net Dividends in Australian Dollars)
Inception	1 November 2016
Number of stocks	20 to 40
Distribution frequency	Semi-Annual
Management fees	1.24% p.a.
Performance fee	10.3% net of management fee performance in excess of the Benchmark return subject to a high-water mark
APIR code	WRA5182AU

What does the Fund offer?

The Fund invests in high quality companies that have a structural and sustainable competitive advantage. It is managed by an experienced investment team using a unique, disciplined and proven investment process, focused on deep fundamental research.

Combined with a rigorous portfolio construction approach and risk discipline the Fund is focused on building real wealth over the long-term, capturing steady growth, by limiting downside risks.

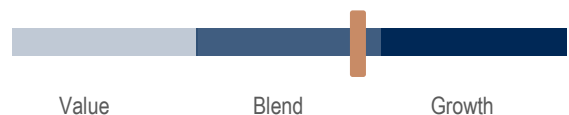
Investment approach:

The Fund's underlying manager, Northcape Capital Pty Ltd (Northcape), believe that the most effective way to generate superior returns, given risk in global equity markets, is through a concentrated portfolio of no more than 40 high quality businesses invested over the long term.

The Fund does not set portfolio weightings relative to the composition of the index and country and sector exposures are an outcome of the portfolio construction process.

Northcape are very patient investors with low turnover portfolios.

Investment style:



Market capitalisation:



For illustrative purposes only. Aside from Northcape's 'quality' focus, the investment approach does not focus on any particular style or capitalisation bias. From time to time the portfolio might exhibit biases but these are not intentional.

For more information, please contact us on 1300 927 254 or visit warakirri.com.au

Signatory of:



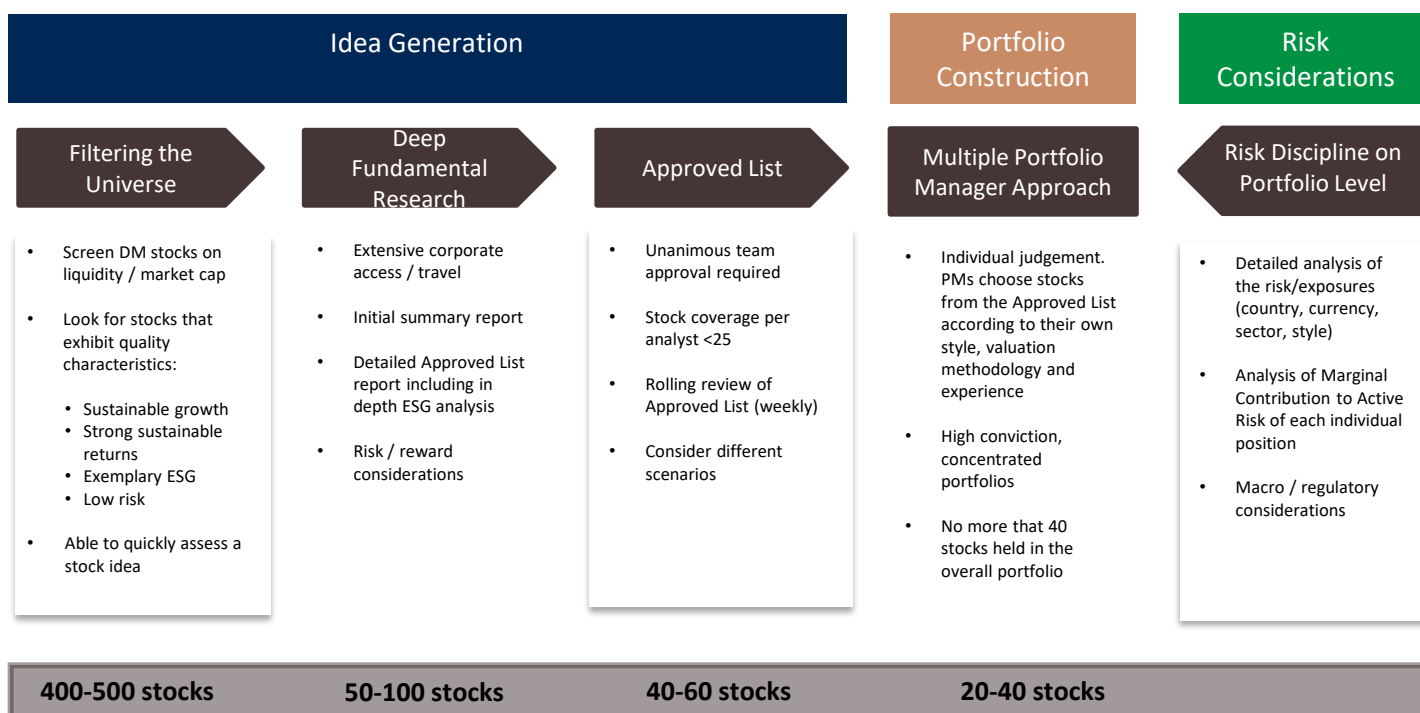
Fund Overview

About the investment manager:

Northcape is an international boutique fund manager fully owned by its staff. Northcape specialise in managing concentrated high-quality equity portfolios and has delivered significant value-added returns since their establishment in 2004, facilitating growth in funds under management to more than A\$10 billion.

One of the keys to Northcape’s success is their multiple portfolio manager structure, which encourages accountability, curiosity, constructive debate and diversity of thinking. This has been instrumental in attracting and retaining high calibre, experienced investment professionals.

Investment process overview:



✓ Warakirri Ethical Overlay

About Us

Warakirri is a boutique asset management firm with specialist investment capabilities across agriculture and Australian and global equities and has managed ethical investments since being founded in 1993.

Warakirri has a long history of partnering with highly skilled investment managers with proven capabilities to deliver investors quality investment solutions. Warakirri offers its clients investment opportunities and exposure in selected asset classes through its distribution partnerships.

This information has been prepared by Warakirri Asset Management Ltd (ABN 33 057 529 370) (AFSL 246782) to provide general product information only and does not constitute financial advice as it does not take into account an individual's personal circumstances and is not an offer or solicitation to enter into an agreement. Investors should not rely on the information in this document without first referring to the Fund's Product Disclosure Statement (PDS) and Additional Information Booklet and seeking independent advice from their financial adviser. A PDS for the Fund is available at www.warakirri.com.au or by calling 1300 927 254. The PDS should be considered before making an investment decision. Investments entail risks, the value of investments can go down as well as up and investors should be aware they might not get back the full value invested. Portfolio holdings are subject to change.

Signatory of:

