

Warakirri Diversified Agriculture Fund

➤ “Southbrook” Solar project



Warakirri has recently completed installation of a 100kW Solar Power System at the Warakirri Diversified Agriculture Fund (“Fund”) asset “Southbrook” in Western Australia.

This investment will work to reduce the amount of electricity required from the main power grid by 50 per cent, decrease electricity costs to the Fund’s tenants, and improve the overall environmental footprint of the asset.

At full capacity, the system is forecast to reduce on farm CO2 emissions by over 100 tonnes per year.

Southbrook is a 199Ha established horticultural property located 70 km north of Perth CBD. Producing citrus, stone fruit, and berries the asset is operated by high quality joint tenants, Costa Group and Moora Citrus.

The area around Southbrook is very well suited to solar energy, with the region receiving an average mean daily global exposure of 5.4 kWh m⁻², ensuring highly efficient solar power conversion and an attractive financial return from the capital expenditure.

Warakirri continues to focus on and deliver valuable sustainability initiatives through the rapid adoption of leading edge on-farm research and development, best in class innovative farming practices, and strategies to drive cost effective productivity across our portfolio of agricultural assets.

This project specifically supports the Fund’s commitment to environmental sustainability, positive social impact and responsible management, together with higher and more sustainable long-term returns for our clients.

The Warakirri Diversified Agriculture Fund has been established to buy, develop and lease property to high quality agricultural businesses, as tenant partners, providing investors access to a portfolio of investment grade Australian agricultural assets with low volatility returns. The target assets for this strategy include high value sectors of horticulture (nuts & fruit), viticulture (wine & table grapes), irrigated row crop farmland assets and water entitlements.

As part of a well progressed pipeline of transactions, the Fund has to date secured deals on four assets with long-term Tenant Partnerships across three fresh produce sector leaders - Costa Group, Moora Citrus and Dicky Bill Australia - and a strategic agriculture infrastructure investment, a modern livestock feed mill managed by market leader Reid Stockfeeds.

The four Tenant Partners lease and operate the selection of high-quality investment grade assets across the states of Victoria, Queensland and Western Australia. The properties provide investors with direct exposure to farmland, infrastructure and water entitlements, producing high quality Berry, Citrus and Soft Leaf Vegetable products for domestic and international markets, together with a top 5 national producer of stockfeed.