





The Warakirri Ethical Global Equities Fund provides investors with access to an actively managed portfolio of between 20 to 40 global equities diversified by geography, industry and size of market capitalisation.

### Key features of the Fund:

-  **High conviction:** actively managed portfolio of best company ideas.
-  **Robust investment process:** focused on deep fundamental research to identify high quality companies that have a structural and sustainable competitive advantage.
-  **Experienced investment team:** managed by specialist equity management team, Northcape, which has been successfully managing equity portfolios since 2004.
-  **Ethical overlay:** utilises Warakirri's proprietary Ethical Overlay with a focus on sustainable businesses that exhibit sound Environmental, Social & Governance practices.

Fund Snapshot	
Benchmark	MSCI World Total Return Index (with Net Dividends in Australian Dollars)
Inception	1 November 2016
Number of stocks	20 to 40
Distribution frequency	Semi-Annual
Currency	Unhedged
APIR code	WRA5182AU

### What does the Fund offer?

The Fund invests in high quality companies that have a structural and sustainable competitive advantage. It is managed by an experienced investment team using a unique, disciplined and proven investment process, focused on deep fundamental research.

Combined with a rigorous portfolio construction approach and risk discipline the Fund is focused on building real wealth over the long-term, capturing steady growth, by limiting downside risks.

### Investment approach:

The Fund's underlying manager, Northcape Capital Pty Ltd (Northcape), believe that the most effective way to generate superior returns, given risk in global equity markets, is through a concentrated portfolio of no more than 40 high quality businesses invested over the long term.

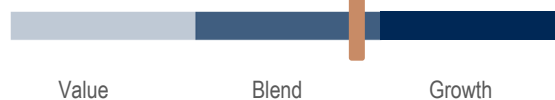
The Fund does not set portfolio weightings relative to the composition of the index and country and sector exposures are an outcome of the portfolio construction process.

Northcape are very patient investors with low turnover portfolios.

Additional information on how Northcape incorporate ESG considerations into their investment decision making process along with information on Warakirri's Ethical Overlay can be found here

<https://warakirri.com.au/funds/warakirri-ethical-global-equities-fund/>

### Investment style:



### Market capitalisation:



*For illustrative purposes only. Aside from Northcape's 'quality' focus, the investment approach does not focus on any particular style or capitalisation bias. From time to time the portfolio might exhibit biases but these are not intentional.*

### Research House Ratings<sup>1</sup>:



For more information, please contact us on 1300 927 254 or visit [warakirri.com.au](http://warakirri.com.au)

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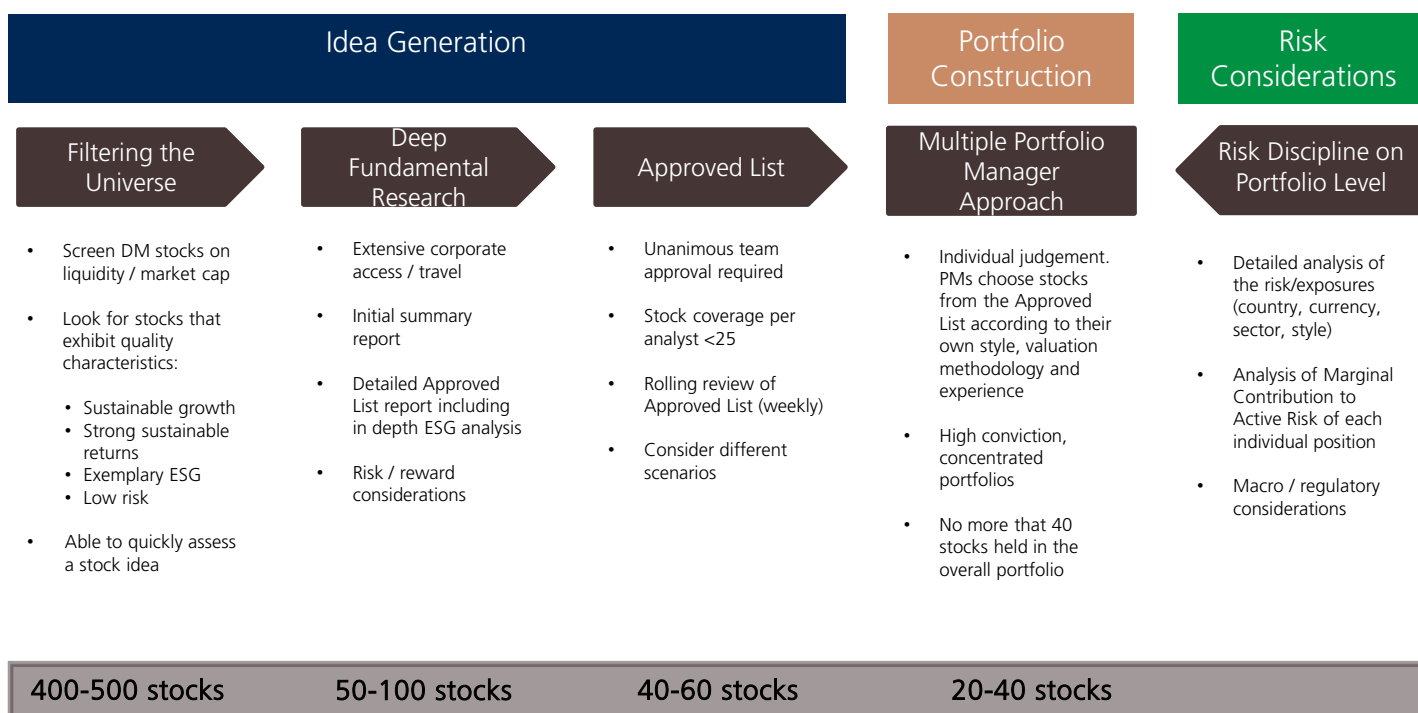


### About the investment manager:

Northcape is an international boutique fund manager fully owned by its staff. Northcape specialise in managing concentrated high-quality equity portfolios and has delivered significant value-added returns since their establishment in 2004, facilitating growth in funds under management to more than A\$10 billion.

One of the keys to Northcape’s success is their multiple portfolio manager structure, which encourages accountability, curiosity, constructive debate and diversity of thinking. This has been instrumental in attracting and retaining high calibre, experienced investment professionals.

### Investment process overview:



### ✓ Warakirri Ethical Overlay

### About Us

Warakirri is a boutique asset management firm with specialist investment capabilities across agriculture and Australian and global equities and has managed ethical investments since being founded in 1993.

Warakirri has a long history of partnering with highly skilled investment managers with proven capabilities to deliver investors quality investment solutions. Warakirri offers its clients investment opportunities and exposure in selected asset classes through its distribution partnerships.

1. The Zenith Investment Partners (ABN 27 103 132 672, AFS Licence 226872) ("Zenith") rating (assigned WRA5182AU November 2023) referred to in this piece is limited to "General Advice" (s766B Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual, including target markets of financial products, where applicable, and is subject to change at any time without prior notice. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Past performance is not an indication of future performance. Zenith usually charges the product issuer, fund manager or related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at [Fund Research Regulatory Guidelines](#).

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